

# Oak Terrace Improvement Association

## Boat Slip Rental Agreement and Rules

### Boat Slip Rental Agreement

Boat slips at the Beach Park pier are available to homeowners in the Oak Terrace Improvement Association in good standing. As a Renter, I agree to adhere to all rules stated herein and assume full responsibility for actions of members of my household and my guests while we are using the pier. The annual rental fee is currently \$300.

Homeowner's Name(s): \_\_\_\_\_

\_\_\_\_\_

Homeowner's Address: \_\_\_\_\_

Cell Phone Number(s): \_\_\_\_\_

Email(s): \_\_\_\_\_

Boat Make & Model: \_\_\_\_\_

Color and Registration #: \_\_\_\_\_

Homeowner's  
Signature \_\_\_\_\_ Date \_\_\_\_\_

## **Oak Terrace Improvement Association (“OTIA”) Boat Pier Rules**

- 1) No smoking, running or diving on/from the pier.
- 2) Any boat slip renter (a “Renter”) must be a resident of Oak Terrace in good standing, including being current on all fees due OTIA.
- 3) A designated member of the Oak Terrace Improvement Association Board (the “Board”) will be responsible for collecting fees and compiling all Renters’ boat and insurance information. The Board will designate the person for this position every year.
- 4) All boat slip Renters must have their watercraft registered, licensed, and insured. An OTIA Boat Slip Rental Agreement must be completed each year and provided to the designated Board member along with the full fee payment.
- 5) Oak Terrace Improvement Association assumes no liability for any watercraft, lifts or other property housed at the boat pier.
- 6) No modifications can be made to the Oak Terrace boat pier by Renters, including Dock Boxes. Renters are financially responsible for any damage they may cause to the Oak Terrace boat pier.
- 7) The watercraft in the slip must be registered to the slip Renter.
- 8) All watercraft and lifts must be cleaned prior to launching in Diamond Lake to prevent the spread of invasive species.
- 9) Current Renters have first rights to continue renting their spot year after year as long as they remain in good standing and pay their fees by April 15<sup>th</sup>. A waiting list will be generated, when needed, and will work on a first come, first served basis as spots open.
- 10) If a Renter forfeits their slip they forfeit any previously paid fees. There are no refunds. Slip spots are not transferable nor are they connected to a Renter’s property.
- 11) If a Renter forfeits their slip, the person renting the next slip to the south can move one slip north or stay where they are.
- 12) A Renter can rent more than one slip, but must yield extra slips to residents in good standing waiting to rent a slip.
- 13) If a Renter leaves a lift and/or boat in their slip over the winter, by April 15<sup>th</sup> they must either remove the lift and/or boat – or pay the next year’s full rental fee.
- 14) The Board reserves the right to remove and dispose of any lifts or watercraft that reside in slips for which no current-year fee has been paid. Any associated costs will be invoiced to the Renter whose property was removed.
- 15) No watercraft can be launched or operated in the swimming area.
- 16) No vehicle shall be left at the boat launch drive at any time, except when launching a watercraft.
- 17) All watercraft must be stored on a lift, or moored to the mooring posts and not tied to the dock support structure.
- 18) There can be no more than two jet skis per slip. They must be registered to a single slip Renter.
- 19) A Renter cannot navigate through someone else’s slip.
- 20) The Board reserves the right to resolve issues, modify dock assignments, and change the fee structure.
- 21) Any person who violates these pier rules may be subject to suspension of privileges.